

18 NCAC 05B .0305 ASSIGNMENT OF POWERS OF SECURED PARTY OF RECORD

- (a) An assignment shall have no effect on the status of the parties to the financing statement, except that each assignee named in the assignment shall become a secured party of record.
- (b) An assignment shall have no effect upon the status of the financing statement.

History Note: *Authority G.S.25-9-514; 25-9-526;*
Temporary Adoption Eff. July 2, 2001;
Eff. August 1, 2002;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. November
12, 2014.